

CONSUMER PRICE INDEX 2010 = 100

May 2018

Code	Description	WEIGHTS	May 2018	May 2017	May 2016	Apr 2018	% CHANGE		
							May 18/ May 17	May 17/ May16	May 18/ Apr 18
0	ALL PRODUCTS	100	110.92	110.08	108.94	110.75	0.77	1.05	0.16
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	20.35	115.90	114.11	114.21	115.94	1.57	-0.09	-0.03
11.02	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	1.83	125.78	124.95	124.43	125.77	0.66	0.42	0.00
11.03	CLOTHING AND FOOTWEAR	3.66	102.64	102.89	102.02	102.64	-0.24	0.86	0.00
11.04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	29.05	103.86	102.23	101.25	103.66	1.60	0.97	0.19
11.05	FURNISHING, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTENANCE	4.5	111.14	111.78	110.96	111.14	-0.57	0.74	0.00
11.06	HEALTH	1.94	133.93	133.82	133.66	134.01	0.08	0.12	-0.06
11.07	TRANSPORT	18.72	109.05	111.04	110.09	108.41	-1.79	0.86	0.59
11.08	COMMUNICATION	10.03	124.72	120.90	114.41	124.72	3.16	5.67	0.00
11.09	RECREATION AND CULTURE	2.71	112.07	111.00	110.30	112.07	0.96	0.64	0.00
11.10	EDUCATION	0.83	141.92	132.07	124.34	141.92	7.46	6.22	0.00
11.11	RESTAURANTS AND HOTELS	1.81	99.32	99.32	107.25	99.32	0.00	-7.39	0.00
11.12	MISCELLANEOUS GOODS AND SERVICES	4.59	106.83	108.11	106.63	106.78	-1.19	1.39	0.04

The above table shows the computation of the Consumer Price Index for the month of May 2018 with changes for the previous month April 2018 and the corresponding month of last year May 2017. The overall index moved from 110.75 index points in April 2018 to 110.92 index points in May 2018 representing an increase of 0.16%. An examination of the various groups revealed the following.

The groups **“Housing, Water, Electricity, Gas & Other Fuels”** and **“Transportation”** increased by 0.19% and 0.59% respectively. The items contributing to these increases were Electricity 0.52%, the one hundred pound cylinder of Cooking Gas 2.01% and Motor Vehicle Fuel 3.46%, which is due to a direct result of an increase of oil prices on the international market.

In addition, **“Miscellaneous Goods and Services”** recorded a marginal increase of 0.04% as the price of Personal Care Products recorded a 0.09% increase.

Despite the overall increase, the groupings **“Food and Non-Alcoholic Beverages”** and **“Health”** showed decline of 0.03% and 0.06% respectively. These items contributed to the decreases: Beef 0.58%, Butter 0.74%, Fresh Vegetables 0.42%, Potatoes 0.18%, Frozen Vegetables 0.06% and Pharmaceutical Products 0.13%. The other groupings remained comparatively constant.

Relative to the corresponding month of last year, the index moved from 110.08 index points in May 2017 to 110.92 index points in May 2018 representing an increase of 0.77%. The following groups recorded these increases **“Food and Non-Alcoholic Beverages”** 1.57%, **“Alcoholic Beverages and Tobacco”** 0.66%, **“Housing, Water, Electricity, Gas & Other Fuels”** 1.60%, **“Health”** 0.08%, **“Communication”** 3.16%, **“Recreation and Culture”** 0.96% and **“Education”** 7.46%. The following items contributed to these increases: Rice 0.13%, Other Cereals 0.09%, Pork 1.03%, Mutton 8.04%, Poultry 3.55%, Delicatessen and Other Meat preparations 0.89%, Fresh Fish 1.65%, Preserved Fish 3.45%, Preserved Milk 1.74%, Cheese 5.02%, Eggs 0.07%, Butter 9.24%, Margarine 0.69%, Cooking Oil 0.74%, Fresh Fruits 4.59%, Fresh Vegetables 1.01%, Potatoes 4.23%, Sugar 0.09%, Jams and Honey 3.36%, Ice cream 0.96%, Hot Beverages 0.19%, Mineral Water 0.12%, Soft Drinks and Concentrates 1.37%, Fruit Juices 2.24%, Spirits 0.76%, Wine 1.36%, Cigarette 0.75%, Actual Rentals for Housing 0.38%, Electricity 4.66%, the one hundred pound cylinder of Cooking Gas 8.53%, Pharmaceutical Products 0.18%, Telephone Equipment 54.26%, Telephone Services 0.83%, Television 3.51%, Books 0.89%, Pre-primary and Primary Education 4.62% and Tertiary Education 8.79%.

On the other hand, these groupings recorded the following decreases: **“Clothing and Footwear”** 0.24%, **“Furnishing, Household Equipment and Routine Household Maintenance”** 0.57%, **“Transport”** 1.79% and **“Miscellaneous Goods and Services”** 1.19%. The following items resulted in these decline: Men’s Clothing 2.32%, Children and Infant’s Footwear 8.16%, Bedroom Furniture 12.44%, Household Textiles 1.00%, Household Utensils 1.62%, Motor Vehicle 8.33%, Motor Vehicle Spare Parts and Accessories 7.49%, Passenger Transport by Air 6.43%, Personal Care Products 2.78% and Motor Vehicle Insurance 0.05%.

Accordingly, the inflation rate for the period May 2018 is 0.77%. This can be compared to an increase of 1.05% for the same period in 2017.