CONSUMER PRICE INDEX 2010 = 100

August 2018

							% CHANGE		
Code	Description	WEIGHTS	AUG 2018	AUG 2017	AUG 2016	JUL 2018	AUG 2018/ AUG 2017	AUG 2017/ AUG 2016	AUG 2018/ JUL 2018
0	ALL PRODUCTS	100	111.35	110.73	109.94	111.29	0.56	0.71	0.05
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	20.35	116.27	115.00	113.73	116.21	1.10	1.12	0.05
11.02	ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	1.83	125.13	125.26	124.76	125.56	-0.10	0.40	-0.35
11.03	CLOTHING AND FOOTWEAR	3.66	102.60	102.78	102.54	102.60	-0.17	0.22	0.00
11.04	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	29.05	104.07	102.08	102.01	103.97	1.95	0.07	0.10
11.05	FURNISHING, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTENANCE	4.5	111.59	111.26	111.47	111.51	0.30	-0.19	0.07
11.06	HEALTH	1.94	134.09	133.97	134.73	134.09	0.09	-0.57	0.00
11.07	TRANSPORT	18.72	110.37	113.60	111.10	110.31	-2.84	2.25	0.06
11.08	COMMUNICATION	10.03	124.72	121.85	120.90	124.72	2.36	0.78	0.00
11.09	RECREATION AND CULTURE	2.71	111.68	111.00	110.41	111.68	0.61	0.53	0.00
11.10	EDUCATION	0.83	142.05	139.58	124.34	142.05	1.77	12.26	0.00
11.11	RESTAURANTS AND HOTELS	1.81	99.32	99.32	107.25	99.32	0.00	-7.39	0.00
11.12	MISCELLANEOUS GOODS AND SERVICES	4.59	107.51	106.64	106.55	107.43	0.82	0.08	0.08

The above table shows the computation of the Consumer Price Index for the month of August 2018 with changes for the previous month July 2018 and the corresponding month of last year August 2017. The overall index moved from 111.29 index points in July 2018 to 111.35 index points in August 2018 representing an increase of 0.05%. An examination of the various groups revealed the following:

These groupings recorded the following increases: "Food and Non-Alcoholic Beverages" 0.05%, "Housing, Water, Electricity, Gas & Other Fuels" 0.10% "Furnishing, Household Equipment and Routine Household Maintenance" 0.07%, "Transport" 0.06% and "Miscellaneous Goods and Services" 0.08%. The following items contributed to these increases: Other Cereals 0.07%, Pasta Products 0.20%, Delicatessen and Other Meat Preparation 0.09%, Preserved Milk 0.22%, Cheese 0.02%, Butter 0.15%, Margarine 0.03%, Cooking Oil 0.29%, Fresh Vegetables 0.43%, Potatoes 1.11%, Frozen Vegetables 0.15%, Honey 0.88%, Ice Cream 0.60%, Electricity 0.27%, the one hundred pound cylinder of Cooking Gas 0.72%, Household Textile 1.07%, Non-durable Household Goods 0.17%, Motor Vehicle Fuel 0.33% and Personal Care Products 0.18%.

On the other hand, the grouping "Alcoholic Beverages and Tobacco" recorded a decline of 0.35%, due to decline in the price of Cigarette of 1.06%. All the other groupings remained comparatively constant.

Relative to the corresponding month of last year, the index moved from 110.73 index points in August 2017 to 111.35 index points in August 2018 representing an increase of 0.56%. The following groups recorded these increases: "Food and Non-Alcoholic Beverages" 1.10%, "Housing, Water, Electricity, Gas & Other Fuels" 1.95%, "Furnishing, Household Equipment and Routine Household Maintenance" 0.30%. "Health" 0.09%, "Communication" 2.36%, "Recreation and Culture" 0.61%, "Education" 1.77% and "Miscellaneous Goods and Services" 0.82%. The following items contributed to these increases: Other Cereals 0.08%, Pasta Products 0.33%, Pork 1.63%, Mutton 0.2.15%, Poultry 1.15%, Delicatessen and Other Meat preparations 0.87%, Fresh Fish 1.65%, Preserved Fish 2.63%, Preserved Milk 3.96%, Cheese 2.25%, Butter 5.99%, Cooking Oil 1.90%, Fresh Fruits 1.85%, Potatoes 2.21%, Sugar 0.05.%, Jams and Honey 3.20%, Ice Cream 1.36%, Soft Drinks and Concentrates 0.37%, Fruit Juices 0.76%, Materials for Maintenance and Repair of Dwelling 3.29%, Electricity 6.64%, the one hundred pound cylinder of Cooking Gas 8.21%, Bedroom Furniture 4.47%, Non-durable Household goods 0.77%, Pharmaceutical Products 0.20%, Telephone Equipment 54.26%, Television 3.51%, Books 0.89%, Pre-primary and Primary Education 4.10%, Tertiary Education 0.71%, Personal Care Products 0.60% and Insurance for Dwellings 9.92%.

On the other hand, the groupings "Alcoholic Beverages and Tobacco", "Clothing and Footwear" and "Transport" recorded decreases of 0.10%, 0.17% and 2.84% respectively, due to decline in the price of: Cigarettes 1.06%, Men's Clothing 5.58%, Women's Footwear 1.76%, Motor Vehicles 10.14%, Motor Vehicle Parts and Accessories 7.49% and Passenger Transport by Air 8.07%,

Accordingly, the inflation rate for the period August 2018 is 0.56%. This can be compared to an increase of 0.71% for the same period in 2017.