

# GROSS DOMESTIC PRODUCT

## 2019 QUARTER 3



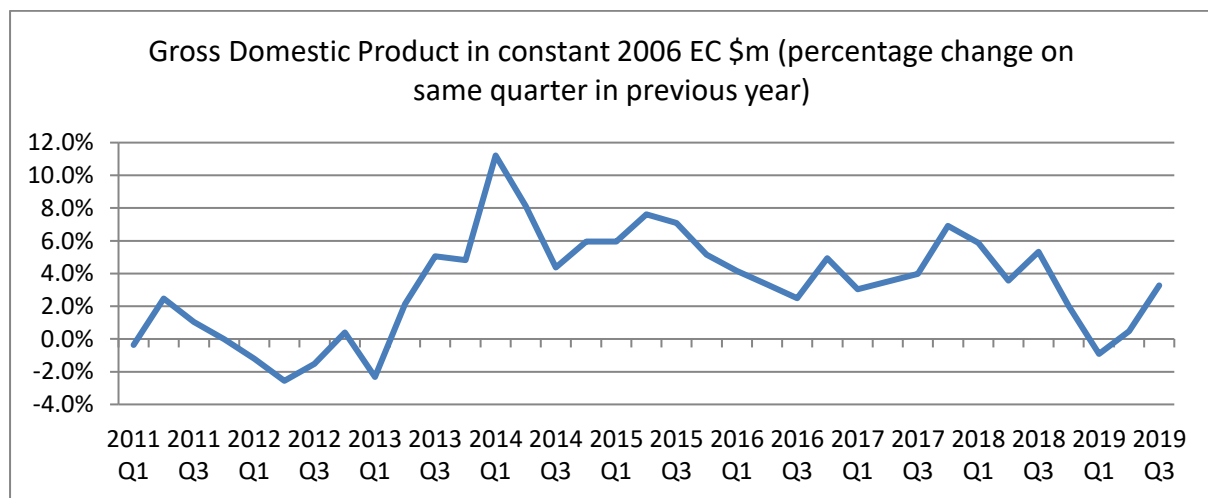
*Note: This is the first time that quarterly estimates of Gross Domestic Product (GDP) have been published in Grenada. This series has been developed by the Central Statistics Office (CSO) to provide more timely estimates of the broad trends in economic activity. The series is entirely consistent with the annual estimates of GDP, which still provide the most comprehensive and detailed assessment of economic activity. The quarterly series is undergoing development and for the time being, should be considered experimental. The CSO would welcome feedback on the utility of this new series.*

### Summary

In the Third quarter (Q3) of 2019, Gross Domestic Product in constant 2006 prices in Grenada increased by 3.27 percent compared with the corresponding quarter ( Q3) of the previous year 2018. This compares with an increase of 0.48 percent in the previous (Q2) 2019.

Table: 2 shows that the Grenadian economy have been recording robust economic growth from second Quarter 2013 to fourth Quarter 2018, during this period the economy grew at an average rate of 5.0 percent per quarter. Third Quarter 2019 experienced an increase of 3.27 percent mainly due to a significant increase in economic activities in the Agricultural Sector, directly associated with Crop Production due to the revitalization of the sugar can industry. The sugar cane crop is specifically grown for the production of a premium rum which will commence manufacturing in January 2020. Currently the cane produced is utilized by the existing manufacturing company on the island.

**Chart 1: GDP in constant 2006 prices (EC \$ millions)**

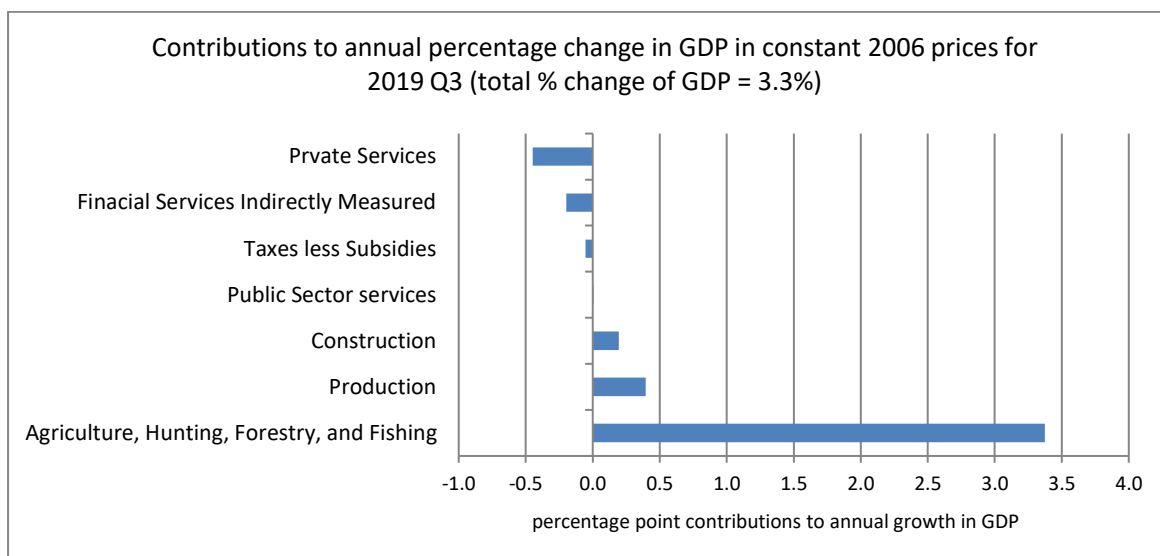


The growth of 3.27 percent recorded in quarter (Q3) 2019 was mainly attributed to Agricultural Activities 61.45 percent (accounting for 3.4 percentage points towards the total growth), which was derived from the following sub sectors, Agricultural Crops 90.83 percent, Fishing 1.54 percent and Forestry 0.74 percent.

Additionally, Contributing towards the growth was the Production Sector 5.91 percent (accounting for 0.4 percentage points towards the total growth), as a direct result of Mining Activities 1.0 percent, Manufacturing 9.1 percent and Electricity and Water 3.6 percent

Construction Activities after contracting in the first and second quarters, recorded an increase of 2.31 percent, (accounting for a further 0.2 percentage points towards the total growth). An indication of increasing activities on the island.

**Chart 2: Contributions to the Annual Percentage Change in GDP (Percentage Points)**



Despite these increases there were decreases in Private Services of 0.82 percent (Contributed negatively towards the growth rate of 0.4 percentage points towards the total growth). The following sub sectors contracted Wholesale and Retail Trade 0.41 percent, Hotel and Restaurant 14.1 percent, Financial Intermediation – Insurance 8.1 percent, Other Business Services 8.9 percent and Private Health 14.89 percent. However, these decreases were offset by the above increases.

**Table 1: Quarterly Components of Gross Domestic Product  
(Constant 2006 Prices, EC \$M)**

Quarters	Agriculture, Hunting, Forestry, and Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2006 Q1	18.91	35.52	53.83	243.75	52.06	- 5.26	65.12	463.92
2006 Q2	19.02	35.13	55.12	241.54	52.24	- 5.35	64.94	462.63
2006 Q3	17.38	35.81	54.35	252.93	52.61	- 5.65	66.51	473.93
2006 Q4	18.09	36.42	60.24	256.03	53.16	- 6.11	68.20	486.02
2007 Q1	19.39	36.72	56.42	270.22	53.89	- 6.25	70.09	500.49
2007 Q2	19.02	36.70	50.42	267.52	54.73	- 6.51	68.53	490.40
2007 Q3	18.45	36.87	53.02	277.18	55.60	- 6.40	70.07	504.79
2007 Q4	17.74	37.88	51.64	279.45	56.33	- 6.41	69.78	506.42
2008 Q1	22.58	36.93	50.70	281.96	56.63	- 6.68	69.95	512.07
2008 Q2	23.85	36.37	49.46	278.83	56.77	- 6.56	68.21	506.93
2008 Q3	17.63	37.01	57.20	288.80	57.10	- 6.59	68.45	519.60
2008 Q4	17.75	36.97	39.26	275.72	57.67	- 6.66	62.00	482.71
2009 Q1	22.47	36.04	32.35	272.31	58.23	- 6.32	58.76	473.83
2009 Q2	25.57	35.19	32.77	264.95	58.56	- 6.35	57.17	467.87
2009 Q3	23.86	35.29	37.22	272.45	58.91	- 6.23	58.93	480.43
2009 Q4	19.82	36.42	32.20	265.21	59.38	- 6.35	58.61	465.29
2010 Q1	22.56	35.77	36.91	265.87	59.98	- 6.67	62.79	477.21
2010 Q2	24.82	34.52	31.27	256.84	60.63	- 6.60	63.20	464.69
2010 Q3	18.68	35.05	34.24	261.24	61.35	- 6.80	65.40	469.18
2010 Q4	19.67	35.76	30.83	259.94	62.18	- 6.95	66.30	467.71
2011 Q1	22.19	35.21	30.21	263.90	63.11	- 7.16	67.99	475.47
2011 Q2	22.57	34.96	34.16	258.75	63.93	- 6.25	68.07	476.19
2011 Q3	19.60	34.65	27.46	266.25	64.63	- 6.11	67.63	474.11
2011 Q4	20.02	35.85	25.66	260.78	65.22	- 6.17	66.30	467.65
2012 Q1	22.33	34.23	23.30	264.54	65.69	- 6.18	65.79	469.70
2012 Q2	24.74	34.40	22.70	258.26	65.80	- 5.98	64.07	464.01
2012 Q3	20.22	34.22	23.78	265.63	65.54	- 5.95	63.47	466.92
2012 Q4	20.59	36.06	27.02	264.26	64.90	- 6.06	62.74	469.51
2013 Q1	23.18	34.11	21.38	262.20	63.86	- 6.09	60.18	458.82
2013 Q2	27.55	34.44	29.99	263.07	63.13	- 5.67	61.45	473.96
2013 Q3	22.47	35.49	37.08	274.51	62.71	- 5.32	63.58	490.52
2013 Q4	22.06	34.36	34.40	279.57	62.60	- 5.61	64.72	492.09
2014 Q1	36.26	33.77	26.43	287.97	62.81	- 5.69	68.72	510.27
2014 Q2	38.09	34.64	29.09	283.07	63.03	- 5.67	70.24	512.50
2014 Q3	30.39	34.43	28.91	289.56	63.29	- 5.62	70.98	511.95
2014 Q4	27.29	37.00	32.64	294.02	63.52	- 5.79	72.74	521.41
2015 Q1	44.41	36.23	27.22	300.44	63.64	- 6.19	74.89	540.64
2015 Q2	53.24	34.86	34.25	295.75	63.51	- 6.31	76.26	551.55
2015 Q3	45.06	36.55	32.76	299.63	63.21	- 6.32	77.38	548.27
2015 Q4	34.03	37.72	31.01	301.62	62.79	- 6.21	87.29	548.24
2016 Q1	42.41	35.95	30.40	313.16	62.30	- 6.60	85.49	563.11
2016 Q2	45.90	37.05	39.20	305.52	61.98	- 6.50	86.72	569.88
2016 Q3	37.87	37.97	31.86	307.64	61.83	- 6.45	91.23	561.95
2016 Q4	31.95	40.06	40.19	314.22	61.82	- 6.47	93.53	575.29
2017 Q1	36.21	36.48	38.13	322.14	61.92	- 6.62	91.92	580.18
2017 Q2	39.88	37.53	44.70	321.02	61.90	- 6.44	91.24	589.83
2017 Q3	29.63	38.88	45.44	324.31	61.81	- 6.44	90.71	584.35
2017 Q4	28.08	41.02	54.56	330.99	61.65	- 6.81	105.54	615.04
2018 Q1	33.21	39.56	52.36	335.49	61.45	- 7.36	99.50	614.22
2018 Q2	40.16	40.08	50.46	327.27	61.31	- 7.31	98.92	610.89
2018 Q3	33.80	41.17	52.15	334.14	61.23	- 7.48	100.46	615.47
2018 Q4	30.59	44.05	50.25	340.62	61.20	- 7.87	108.64	627.47
2019 Q1	33.59	40.40	43.34	336.83	61.23	- 8.40	101.59	608.57
2019 Q2	35.82	42.36	47.49	330.62	61.26	- 8.34	104.60	613.80
2019 Q3	54.57	43.60	53.35	331.39	61.27	- 8.71	100.12	635.61

**Table 2: Quarterly Components of Gross Domestic Product  
(Constant 2006 Prices, EC \$M)  
Annual Percentage Change**

Quarters	Agriculture Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product
2007 Q1	3%	3%	5%	11%	4%	19%	8%	7.9%
2007 Q2	0%	4%	-9%	11%	5%	22%	6%	6.0%
2007 Q3	6%	3%	-2%	10%	6%	13%	5%	6.5%
2007 Q4	-2%	4%	-14%	9%	6%	5%	2%	4.2%
2008 Q1	16%	1%	-10%	4%	5%	7%	0%	2.3%
2008 Q2	25%	-1%	-2%	4%	4%	1%	0%	3.4%
2008 Q3	-4%	0%	8%	4%	3%	3%	-2%	2.9%
2008 Q4	0%	-2%	-24%	-1%	2%	4%	-11%	-4.7%
2009 Q1	0%	-2%	-36%	-3%	3%	-5%	-16%	-7.5%
2009 Q2	7%	-3%	-34%	-5%	3%	-3%	-16%	-7.7%
2009 Q3	35%	-5%	-35%	-6%	3%	-5%	-14%	-7.5%
2009 Q4	12%	-1%	-18%	-4%	3%	-5%	-5%	-3.6%
2010 Q1	0%	-1%	14%	-2%	3%	6%	7%	0.7%
2010 Q2	-3%	-2%	-5%	-3%	4%	4%	11%	-0.7%
2010 Q3	-22%	-1%	-8%	-4%	4%	9%	11%	-2.3%
2010 Q4	-1%	-2%	-4%	-2%	5%	9%	13%	0.5%
2011 Q1	-2%	-2%	-18%	-1%	5%	7%	8%	-0.4%
2011 Q2	-9%	1%	9%	1%	5%	-5%	8%	2.5%
2011 Q3	5%	-1%	-20%	2%	5%	-10%	3%	1.1%
2011 Q4	2%	0%	-17%	0%	5%	-11%	0%	0.0%
2012 Q1	1%	-3%	-23%	0%	4%	-14%	-3%	-1.2%
2012 Q2	10%	-2%	-34%	0%	3%	-4%	-6%	-2.6%
2012 Q3	3%	-1%	-13%	0%	1%	-3%	-6%	-1.5%
2012 Q4	2.8%	0.6%	5.3%	1.3%	-0.5%	-1.8%	-5.4%	0.4%
2013 Q1	3.8%	-0.4%	-8.3%	-0.9%	-2.8%	-1.6%	-8.5%	-2.3%
2013 Q2	11.4%	0.1%	32.1%	1.9%	-4.1%	-5.2%	-4.1%	2.1%
2013 Q3	11.1%	3.7%	55.9%	3.3%	-4.3%	-10.6%	0.2%	5.1%
2013 Q4	7.2%	-4.7%	27.3%	5.8%	-3.5%	-7.4%	3.1%	4.8%
2014 Q1	56.5%	-1.0%	23.6%	9.8%	-1.6%	-6.5%	14.2%	11.2%
2014 Q2	38.2%	0.6%	-3.0%	7.6%	-0.1%	0.1%	14.3%	8.1%
2014 Q3	35.2%	-3.0%	-22.0%	5.5%	0.9%	5.6%	11.6%	4.4%
2014 Q4	23.7%	7.7%	-5.1%	5.2%	1.5%	3.2%	12.4%	6.0%
2015 Q1	22.5%	7.3%	3.0%	4.3%	1.3%	8.8%	9.0%	6.0%
2015 Q2	39.8%	0.6%	17.7%	4.5%	0.8%	11.2%	8.6%	7.6%
2015 Q3	48.3%	6.2%	13.3%	3.5%	-0.1%	12.6%	9.0%	7.1%
2015 Q4	24.7%	2.0%	-5.0%	2.6%	-1.2%	7.3%	20.0%	5.1%
2016 Q1	-4.5%	-0.8%	11.7%	4.2%	-2.1%	6.6%	14.2%	4.2%
2016 Q2	-13.8%	6.3%	14.5%	3.3%	-2.4%	3.1%	13.7%	3.3%
2016 Q3	-16.0%	3.9%	-2.8%	2.7%	-2.2%	1.9%	17.9%	2.5%
2016 Q4	-6.1%	6.2%	29.6%	4.2%	-1.5%	4.2%	7.2%	4.9%
2017 Q1	-14.6%	1.5%	25.4%	2.9%	-0.6%	0.4%	7.5%	3.0%
2017 Q2	-13.1%	1.3%	14.0%	5.1%	-0.1%	-1.0%	5.2%	3.5%
2017 Q3	-21.8%	2.4%	42.7%	5.4%	0.0%	-0.2%	-0.6%	4.0%
2017 Q4	-12.1%	2.4%	35.7%	5.3%	-0.3%	5.1%	12.8%	6.9%
2018 Q1	-8.3%	8.4%	37.3%	4.1%	-0.8%	11.1%	8.3%	5.9%
2018 Q2	0.7%	6.8%	12.9%	1.9%	-1.0%	13.6%	8.4%	3.6%
2018 Q3	14.1%	5.9%	14.8%	3.0%	-0.9%	16.3%	10.7%	5.3%
2018 Q4	8.9%	7.4%	-7.9%	2.9%	-0.7%	15.6%	2.9%	2.0%
2019 Q1	1.15%	2.12%	-17.23%	0.40%	-0.36%	14.15%	2.09%	-0.92%
2019 Q2	-10.81%	5.68%	-5.89%	1.03%	-0.09%	14.11%	5.74%	0.48%
2019 Q3	61.45%	5.91%	2.31%	-0.82%	0.07%	16.32%	-0.33%	3.27%

Source: Central Statistics Office

**Table 3: Quarterly Components of Gross Domestic Product  
(Constant 2006 Prices)  
Percentage Point Contributions to Annual % Change**

Quarter	Agriculture Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product	
2007 Q1	0.1	0.3	0.6	5.7	0.4	-0.2	1.1	7.9	
2007 Q2	0.0	0.3	-1.0	5.6	0.5	-0.3	0.8	6.0	
2007 Q3	0.2	0.2	-0.3	5.1	0.6	-0.2	0.8	6.5	
2007 Q4	-0.1	0.3	-1.8	4.8	0.7	-0.1	0.3	4.2	
2008 Q1	0.6	0.0	-1.1	2.3	0.5	-0.1	0.0	2.3	
2008 Q2	1.0	-0.1	-0.2	2.3	0.4	0.0	-0.1	3.4	
2008 Q3	-0.2	0.0	0.8	2.3	0.3	0.0	-0.3	2.9	
2008 Q4	0.0	-0.2	-2.4	-0.7	0.3	0.0	-1.5	-4.7	
2009 Q1	0.0	-0.2	-3.6	-1.9	0.3	0.1	-2.2	-7.5	
2009 Q2	0.3	-0.2	-3.3	-2.7	0.4	0.0	-2.2	-7.7	
2009 Q3	1.2	-0.3	-3.8	-3.1	0.3	0.1	-1.8	-7.5	
2009 Q4	0.4	-0.1	-1.5	-2.2	0.4	0.1	-0.7	-3.6	
2010 Q1	0.0	-0.1	1.0	-1.4	0.4	-0.1	0.9	0.7	
2010 Q2	-0.2	-0.1	-0.3	-1.7	0.4	-0.1	1.3	-0.7	
2010 Q3	-1.1	0.0	-0.6	-2.3	0.5	-0.1	1.3	-2.3	
2010 Q4	0.0	-0.1	-0.3	-1.1	0.6	-0.1	1.7	0.5	
2011 Q1	-0.1	-0.1	-1.4	-0.4	0.7	-0.1	1.1	-0.4	
2011 Q2	-0.5	0.1	0.6	0.4	0.7	0.1	1.0	2.5	
2011 Q3	0.2	-0.1	-1.4	1.1	0.7	0.1	0.5	1.1	
2011 Q4	0.1	0.0	-1.1	0.2	0.7	0.2	0.0	0.0	
2012 Q1	0.0	-0.2	-1.5	0.1	0.5	0.2	-0.5	-1.2	
2012 Q2	0.5	-0.1	-2.4	-0.1	0.4	0.1	-0.8	-2.6	
2012 Q3	0.1	-0.1	-0.8	-0.1	0.2	0.0	-0.9	-1.5	
2012 Q4	0.1	0.0	0.3	0.7	-0.1	0.0	-0.8	0.4	
2013 Q1	0.2	0.0	-0.4	-0.5	-0.4	0.0	-1.2	-2.3	
2013 Q2	0.6	0.0	1.6	1.0	-0.6	0.1	-0.6	2.1	
2013 Q3	0.5	0.3	2.8	1.9	-0.6	0.1	0.0	5.1	
2013 Q4	0.3	-0.4	1.6	3.3	-0.5	0.1	0.4	4.8	
2014 Q1	2.9	-0.1	1.1	5.6	-0.2	0.1	1.9	11.2	
2014 Q2	2.2	0.0	-0.2	4.2	0.0	0.0	1.9	8.1	
2014 Q3	1.6	-0.2	-1.7	3.1	0.1	-0.1	1.5	4.4	
2014 Q4	1.1	0.5	-0.4	2.9	0.2	0.0	1.6	6.0	
2015 Q1	1.6	0.5	0.2	2.4	0.2	-0.1	1.2	6.0	
2015 Q2	3.0	0.0	1.0	2.5	0.1	-0.1	1.2	7.6	
2015 Q3	2.9	0.4	0.8	2.0	0.0	-0.1	1.3	7.1	
2015 Q4	1.3	0.1	-0.3	1.5	-0.1	-0.1	2.8	5.1	
2016 Q1	-0.4	-0.1	0.6	2.4	-0.2	-0.1	2.0	4.2	
2016 Q2	-1.3	0.4	0.9	1.8	-0.3	0.0	1.9	3.3	
2016 Q3	-1.3	0.3	-0.2	1.5	-0.3	0.0	2.5	2.5	
2016 Q4	-0.4	0.4	1.7	2.3	-0.2	0.0	1.1	4.9	
2017 Q1	-1.1	0.1	1.4	1.6	-0.1	0.0	1.1	3.0	
2017 Q2	-1.1	0.1	1.0	2.7	0.0	0.0	0.8	3.5	
2017 Q3	-1.5	0.2	2.4	3.0	0.0	0.0	-0.1	4.0	
2017 Q4	-	0.7	2.5	2.9	-	0.0	-	6.9	
2018 Q1	-	0.5	2.5	2.3	-	0.1	-	5.9	
2018 Q2	0.0	0.4	1.0	1.1	-	0.1	-	3.6	
2018 Q3	0.7	0.4	1.1	1.7	-	0.1	-	5.3	
2018 Q4	0.4	0.5	-	0.7	1.6	-	0.1	-	2.0
2019 Q1	0.06	0.14	-	1.47	0.22	-	0.0	-	0.92
2019 Q2	-	0.7	-	0.5	0.5	-	0.0	-	0.5
2019 Q3	3.4	0.4	0.2	-	0.4	-	0.0	-	3.3

Source: Central Statistics Office

**Table 4: Quarterly Components of Gross Domestic Product  
(Current Prices, EC \$M)**

Quarters	Agriculture Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2006 Q1	18.32	34.41	53.27	243.84	52.71	-5.23	64.88	462.19
2006 Q2	19.28	34.59	54.76	240.93	52.63	-5.33	64.80	461.68
2006 Q3	17.48	36.35	54.44	253.11	52.47	-5.68	66.64	474.81
2006 Q4	18.31	37.53	61.06	256.37	52.23	-6.14	68.45	487.81
2007 Q1	18.07	38.72	58.10	271.04	51.91	-6.25	70.28	501.88
2007 Q2	17.88	39.88	52.74	268.68	53.30	-6.54	69.18	495.13
2007 Q3	18.25	41.26	56.32	281.47	56.40	-6.53	72.07	519.23
2007 Q4	18.66	42.77	55.69	287.20	61.21	-6.65	73.31	532.20
2008 Q1	21.85	41.62	55.51	292.50	67.73	-6.97	74.66	546.91
2008 Q2	23.81	42.55	54.71	294.55	71.72	-6.97	74.62	554.98
2008 Q3	18.86	45.91	63.62	313.57	73.17	-7.19	77.00	584.94
2008 Q4	19.49	43.86	43.72	301.78	72.10	-7.42	69.77	543.30
2009 Q1	23.98	39.38	35.90	297.18	68.49	-7.07	64.84	522.70
2009 Q2	26.69	38.29	36.30	290.43	66.15	-7.03	62.78	513.62
2009 Q3	23.61	40.06	41.23	303.47	65.08	-6.76	65.21	531.89
2009 Q4	22.06	39.78	35.71	293.37	65.27	-6.65	64.68	514.23
2010 Q1	24.96	41.33	41.07	294.33	66.73	-6.76	69.75	531.40
2010 Q2	26.53	39.42	34.71	283.93	68.00	-6.53	69.98	516.04
2010 Q3	19.92	39.14	37.72	286.52	69.10	-6.46	71.90	517.84
2010 Q4	22.55	39.32	33.51	284.57	70.03	-6.35	72.84	516.46
2011 Q1	23.74	38.72	32.21	289.34	70.77	-6.33	74.33	522.78
2011 Q2	25.34	39.03	36.03	287.06	71.33	-5.61	75.16	528.34
2011 Q3	21.35	38.54	28.89	297.17	71.71	-5.71	74.84	526.80
2011 Q4	23.08	39.93	27.17	294.38	71.91	-6.16	74.14	524.46
2012 Q1	25.97	38.31	25.05	303.32	71.93	-6.95	74.52	532.15
2012 Q2	30.75	40.01	24.67	302.16	72.51	-7.22	74.25	537.14
2012 Q3	23.23	39.42	26.02	310.68	73.66	-7.19	73.37	539.19
2012 Q4	24.41	42.90	29.65	312.21	75.37	-6.96	73.62	551.20
2013 Q1	27.62	41.09	23.44	307.02	77.64	-6.31	70.77	541.27
2013 Q2	32.60	41.62	32.96	309.77	79.53	-5.51	72.77	563.74
2013 Q3	24.41	43.41	41.04	321.89	81.01	-4.98	75.09	581.87
2013 Q4	25.38	42.76	38.48	327.66	82.10	-5.16	76.95	588.19
2014 Q1	38.87	42.36	29.99	331.99	82.80	-5.32	80.61	601.31
2014 Q2	42.47	44.38	33.34	329.45	82.71	-5.37	83.27	610.24
2014 Q3	35.50	45.17	33.31	340.14	81.82	-5.36	84.96	615.53
2014 Q4	33.32	49.10	37.62	351.26	80.13	-5.49	88.02	633.96
2015 Q1	50.27	46.64	31.26	363.79	77.65	-5.79	90.12	653.94
2015 Q2	57.14	44.97	39.21	367.43	75.90	-5.92	92.30	671.04
2015 Q3	50.95	48.08	37.44	377.09	74.87	-6.01	95.13	677.56
2015 Q4	41.60	48.74	35.41	385.91	74.56	-6.06	109.21	689.39
2016 Q1	43.34	44.63	34.73	403.42	74.98	-6.56	105.84	700.39
2016 Q2	51.04	45.59	44.72	396.67	75.76	-6.73	108.46	715.52
2016 Q3	44.92	47.45	36.22	399.73	76.88	-7.02	115.49	713.68
2016 Q4	38.59	49.59	45.48	412.79	78.34	-7.45	119.53	736.85
2017 Q1	43.60	44.16	42.86	423.63	80.12	-8.22	117.77	743.91
2017 Q2	46.59	44.39	50.06	423.57	81.38	-8.41	116.74	754.32
2017 Q3	37.66	44.96	50.87	426.26	82.15	-8.65	116.51	749.75
2017 Q4	35.42	47.96	61.24	437.52	82.42	-9.10	135.92	791.37
2018 Q1	37.97	45.65	59.13	441.22	82.19	-9.51	126.99	783.64
2018 Q2	47.86	47.27	57.27	428.76	82.03	-9.24	126.31	780.25
2018 Q3	41.73	47.72	59.41	438.80	81.93	-9.35	128.69	788.94
2018 Q4	38.55	51.63	57.42	444.22	81.89	-9.78	138.90	802.83
2019 Q1	38.03	46.91	49.62	440.12	81.91	-10.43	129.36	775.52
2019 Q2	42.03	48.10	54.45	432.14	81.93	-10.37	133.06	781.34
2019 Q3	55.78	49.89	61.23	432.22	81.94	-10.81	123.66	793.91

Source: Central Statistics Office

**Table 5: Quarterly Components of Gross Domestic Product (Current Prices, EC \$M):  
Annual Percentage Change**

Quarters	Agriculture, Hunting, Forestry, and Fishing	Production	Construction	Private Services	Public Sector services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product
2007 Q1	-1.3%	12.5%	9.1%	11.2%	-1.5%	19.4%	8.3%	8.6%
2007 Q2	-7.3%	15.3%	-3.7%	11.5%	1.3%	22.7%	6.8%	7.2%
2007 Q3	4.4%	13.5%	3.5%	11.2%	7.5%	15.0%	8.1%	9.4%
2007 Q4	1.9%	14.0%	-8.8%	12.0%	17.2%	8.2%	7.1%	9.1%
2008 Q1	20.9%	7.5%	-4.5%	7.9%	30.5%	11.5%	6.2%	9.0%
2008 Q2	33.2%	6.7%	3.7%	9.6%	34.5%	6.7%	7.9%	12.1%
2008 Q3	3.3%	11.3%	13.0%	11.4%	29.7%	10.2%	6.8%	12.7%
2008 Q4	4.5%	2.5%	-21.5%	5.1%	17.8%	11.6%	-4.8%	2.1%
2009 Q1	9.7%	-5.4%	-35.3%	1.6%	1.1%	1.5%	-13.2%	-4.4%
2009 Q2	12.1%	-10.0%	-33.6%	-1.4%	-7.8%	0.8%	-15.9%	-7.5%
2009 Q3	25.2%	-12.7%	-35.2%	-3.2%	-11.1%	-6.0%	-15.3%	-9.1%
2009 Q4	13.2%	-9.3%	-18.3%	-2.8%	-9.5%	-10.4%	-7.3%	-5.4%
2010 Q1	4.1%	4.9%	14.4%	-1.0%	-2.6%	-4.4%	7.6%	1.7%
2010 Q2	-0.6%	2.9%	-4.4%	-2.2%	2.8%	-7.1%	11.5%	0.5%
2010 Q3	-15.7%	-2.3%	-8.5%	-5.6%	6.2%	-4.4%	10.3%	-2.6%
2010 Q4	2.2%	-1.2%	-6.2%	-3.0%	7.3%	-4.5%	12.6%	0.4%
2011 Q1	-4.9%	-6.3%	-21.6%	-1.7%	6.1%	-6.3%	6.6%	-1.6%
2011 Q2	-4.5%	-1.0%	3.8%	1.1%	4.9%	-14.0%	7.4%	2.4%
2011 Q3	7.2%	-1.5%	-23.4%	3.7%	3.8%	-11.6%	4.1%	1.7%
2011 Q4	2.4%	1.5%	-18.9%	3.5%	2.7%	-3.0%	1.8%	1.5%
2012 Q1	9.4%	-1.0%	-22.2%	4.8%	1.6%	9.8%	0.3%	1.8%
2012 Q2	21.3%	2.5%	-31.5%	5.3%	1.7%	28.5%	-1.2%	1.7%
2012 Q3	8.8%	2.3%	-9.9%	4.5%	2.7%	25.8%	-2.0%	2.4%
2012 Q4	5.8%	7.4%	9.1%	6.1%	4.8%	13.0%	-0.7%	5.1%
2013 Q1	6.3%	7.3%	-6.5%	1.2%	7.9%	-9.2%	-5.0%	1.7%
2013 Q2	6.0%	4.0%	33.6%	2.5%	9.7%	-23.6%	-2.0%	5.0%
2013 Q3	5.1%	10.1%	57.7%	3.6%	10.0%	-30.6%	2.3%	7.9%
2013 Q4	4.0%	-0.3%	29.8%	4.9%	8.9%	-25.9%	4.5%	6.7%
2014 Q1	40.7%	3.1%	28.0%	8.1%	6.6%	-15.6%	13.9%	11.1%
2014 Q2	30.3%	6.6%	1.1%	6.4%	4.0%	-2.6%	14.4%	8.2%
2014 Q3	45.5%	4.0%	-18.9%	5.7%	1.0%	7.6%	13.2%	5.8%
2014 Q4	31.3%	14.8%	-2.2%	7.2%	-2.4%	6.5%	14.4%	7.8%
2015 Q1	29.3%	10.1%	4.2%	9.6%	-6.2%	8.7%	11.8%	8.8%
2015 Q2	34.6%	1.3%	17.6%	11.5%	-8.2%	10.3%	10.9%	10.0%
2015 Q3	43.5%	6.5%	12.4%	10.9%	-8.5%	12.0%	12.0%	10.1%
2015 Q4	24.9%	-0.7%	-5.9%	9.9%	-6.9%	10.3%	24.1%	8.7%
2016 Q1	-13.8%	-4.3%	11.1%	10.9%	-3.4%	13.4%	17.4%	7.1%
2016 Q2	-10.7%	1.4%	14.1%	8.0%	-0.2%	13.7%	17.5%	6.6%
2016 Q3	-11.8%	-1.3%	-3.2%	6.0%	2.7%	16.8%	21.4%	5.3%
2016 Q4	-7.3%	1.7%	28.4%	7.0%	5.1%	23.0%	9.4%	6.9%
2017 Q1	0.6%	-1.0%	23.4%	5.0%	6.8%	25.2%	11.3%	6.2%
2017 Q2	-8.7%	-2.6%	11.9%	6.8%	7.4%	25.0%	7.6%	5.4%
2017 Q3	-16.2%	-5.3%	40.4%	6.6%	6.9%	23.3%	0.9%	5.1%
2017 Q4	-8.2%	-3.3%	34.7%	6.0%	5.2%	22.1%	13.7%	7.4%
2018 Q1	-12.9%	3.4%	38.0%	4.2%	2.6%	15.7%	7.8%	5.3%
2018 Q2	2.7%	6.5%	14.4%	1.2%	0.8%	9.8%	8.2%	3.4%
2018 Q3	10.8%	6.2%	16.8%	2.9%	-0.3%	8.1%	10.5%	5.2%
2018 Q4	8.8%	7.7%	-6.2%	1.5%	-0.6%	7.5%	2.2%	1.4%
2019 Q1	0.2%	2.8%	-16.1%	-0.3%	-0.3%	9.7%	1.9%	-1.0%
2019 Q2	-12.2%	1.8%	-4.9%	0.8%	-0.1%	12.2%	5.3%	0.1%
2019 Q3	33.7%	4.6%	3.1%	-1.5%	0.0%	15.7%	-3.9%	0.6%

Source: Central Statistics Office

**Table 6: Quarterly Components of Gross Domestic Product (Current Prices)  
Percentage Point Contributions to Annual % Change**

Quarter	Agriculture Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2007 Q1	-0.05	0.93	1.05	5.88	-0.17	-0.22	1.17	8.59
2007 Q2	-0.30	1.15	-0.44	6.01	0.14	-0.26	0.95	7.25
2007 Q3	0.16	1.03	0.40	5.97	0.83	-0.18	1.14	9.36
2007 Q4	0.07	1.07	-1.10	6.32	1.84	-0.10	1.00	9.10
2008 Q1	0.75	0.58	-0.52	4.28	3.15	-0.14	0.87	8.97
2008 Q2	1.20	0.54	0.40	5.22	3.72	-0.09	1.10	12.09
2008 Q3	0.12	0.89	1.41	6.18	3.23	-0.13	0.95	12.65
2008 Q4	0.16	0.20	-2.25	2.74	2.05	-0.14	-0.67	2.09
2009 Q1	0.39	-0.41	-3.58	0.86	0.14	-0.02	-1.80	-4.43
2009 Q2	0.52	-0.77	-3.32	-0.74	-1.00	-0.01	-2.13	-7.45
2009 Q3	0.81	-1.00	-3.83	-1.73	-1.38	0.07	-2.02	-9.07
2009 Q4	0.47	-0.75	-1.47	-1.55	-1.26	0.14	-0.94	-5.35
2010 Q1	0.19	0.37	0.99	-0.55	-0.34	0.06	0.94	1.66
2010 Q2	-0.03	0.22	-0.31	-1.26	0.36	0.10	1.40	0.47
2010 Q3	-0.69	-0.17	-0.66	-3.19	0.76	0.06	1.26	-2.64
2010 Q4	0.09	-0.09	-0.43	-1.71	0.93	0.06	1.59	0.44
2011 Q1	-0.23	-0.49	-1.67	-0.94	0.76	0.08	0.86	-1.62
2011 Q2	-0.23	-0.08	0.26	0.61	0.64	0.18	1.00	2.38
2011 Q3	0.28	-0.12	-1.70	2.06	0.50	0.15	0.57	1.73
2011 Q4	0.10	0.12	-1.23	1.90	0.37	0.04	0.25	1.55
2012 Q1	0.43	-0.08	-1.37	2.67	0.22	-0.12	0.04	1.79
2012 Q2	1.02	0.19	-2.15	2.86	0.22	-0.30	-0.17	1.67
2012 Q3	0.36	0.17	-0.55	2.56	0.37	-0.28	-0.28	2.35
2012 Q4	0.25	0.57	0.47	3.40	0.66	-0.15	-0.10	5.10
2013 Q1	0.31	0.52	-0.30	0.70	1.07	0.12	-0.70	1.71
2013 Q2	0.35	0.30	1.54	1.42	1.31	0.32	-0.27	4.95
2013 Q3	0.22	0.74	2.79	2.08	1.36	0.41	0.32	7.91
2013 Q4	0.18	-0.02	1.60	2.80	1.22	0.33	0.61	6.71
2014 Q1	2.08	0.23	1.21	4.61	0.95	0.18	1.82	11.09
2014 Q2	1.75	0.49	0.07	3.49	0.56	0.03	1.86	8.25
2014 Q3	1.91	0.30	-1.33	3.14	0.14	-0.07	1.70	5.78
2014 Q4	1.35	1.08	-0.15	4.01	-0.34	-0.06	1.88	7.78
2015 Q1	1.89	0.71	0.21	5.29	-0.86	-0.08	1.58	8.75
2015 Q2	2.41	0.10	0.96	6.22	-1.12	-0.09	1.48	9.96
2015 Q3	2.51	0.47	0.67	6.00	-1.13	-0.10	1.65	10.08
2015 Q4	1.31	-0.06	-0.35	5.47	-0.88	-0.09	3.34	8.74
2016 Q1	-1.06	-0.31	0.53	6.06	-0.41	-0.12	2.40	7.10
2016 Q2	-0.91	0.09	0.82	4.36	-0.02	-0.12	2.41	6.63
2016 Q3	-0.89	-0.09	-0.18	3.34	0.30	-0.15	3.00	5.33
2016 Q4	-0.44	0.12	1.46	3.90	0.55	-0.20	1.50	6.88
2017 Q1	0.04	-0.07	1.16	2.88	0.73	-0.24	1.70	6.21
2017 Q2	-0.62	-0.17	0.75	3.76	0.79	-0.23	1.16	5.42
2017 Q3	-1.02	-0.35	2.05	3.72	0.74	-0.23	0.14	5.05
2017 Q4	-0.43	-0.22	2.14	3.36	0.55	-0.22	2.22	7.40
2018 Q1	-0.76	0.20	2.19	2.37	0.28	-0.17	1.24	5.34
2018 Q2	0.17	0.38	0.96	0.69	0.09	-0.11	1.27	3.44
2018 Q3	0.54	0.37	1.14	1.67	-0.03	-0.09	1.62	5.23
2018 Q4	0.40	0.46	-0.48	0.85	-0.07	-0.09	0.38	1.45
2019 Q1	0.01	0.16	-1.21	-0.14	-0.04	-0.12	0.30	-1.04
2019 Q2	-0.75	0.11	-0.36	0.43	-0.01	-0.14	0.87	0.14
2019 Q3	1.78	0.28	0.23	-0.83	0.00	-0.19	-0.64	0.63

Source: Central Statistics Office



## Notes

The series presented in this statistical release have been developed based on a range of short term (monthly and quarterly) indicators of economic activity. These sources in some cases still needs further development work. The series should therefore be considered as 'experimental', and will be further developed in the coming period to improve the quality and consistency with the annual estimates.

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### **Economic Groupings:**

Agriculture consist of Agricultural Crops, Livestock, Forestry and Fishing

Production consist of Mining and Quarrying, Manufacturing, Electricity and Water

Construction consist of Construction Services

Private Services consist of Whole and Retail Trade, Hotel and Restaurant, Transportation, Communication, Financial Services, Real Estate, Other Business Services, Private Education, Private Health, Private Social Work, And Private Households with Paid Employees

Public Sector Services consist of Public Administration, Public Education, Public Health and Public Social Services

Financial Services Indirectly Measured consist of charges and fees from Financial Intermediaries company for the service provided.

Taxes less Subsidies consist of taxes on Production and Imports less subsidies

