

# GROSS DOMESTIC PRODUCT

## 2018 QUARTER 4



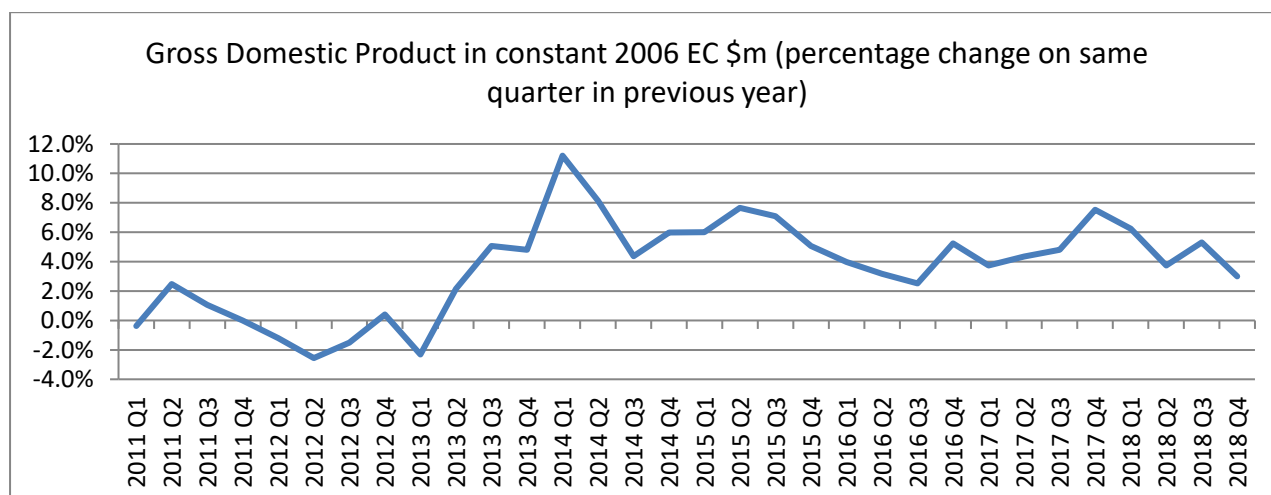
*Note: This is the first time that quarterly estimates of Gross Domestic Product (GDP) have been published in Grenada. This series has been developed by the Central Statistics Office (CSO) to provide more timely estimates of the broad trends in economic activity. The series is entirely consistent with the annual estimates of GDP, which still provide the most comprehensive and detailed assessment of economic activity.*

*The quarterly series is undergoing development and for the time being, should be considered experimental. The CSO would welcome feedback on the utility of this new series.*

### Summary

In the Fourth quarter (Q4) of 2018, Gross Domestic Product in constant 2006 prices in Grenada increased by 3.0 percent compared with the same quarter in the previous year 2017. This compares with an increase of 5.3 percent in Q3 2018 and 3.7 percent in Q2 2018 and 6.2 percent in Q1 of 2018, compared with the corresponding quarters of 2017. This shows each quarter of 2018 recorded strong growth in economic activities, however there was a slowing down in the fourth quarter

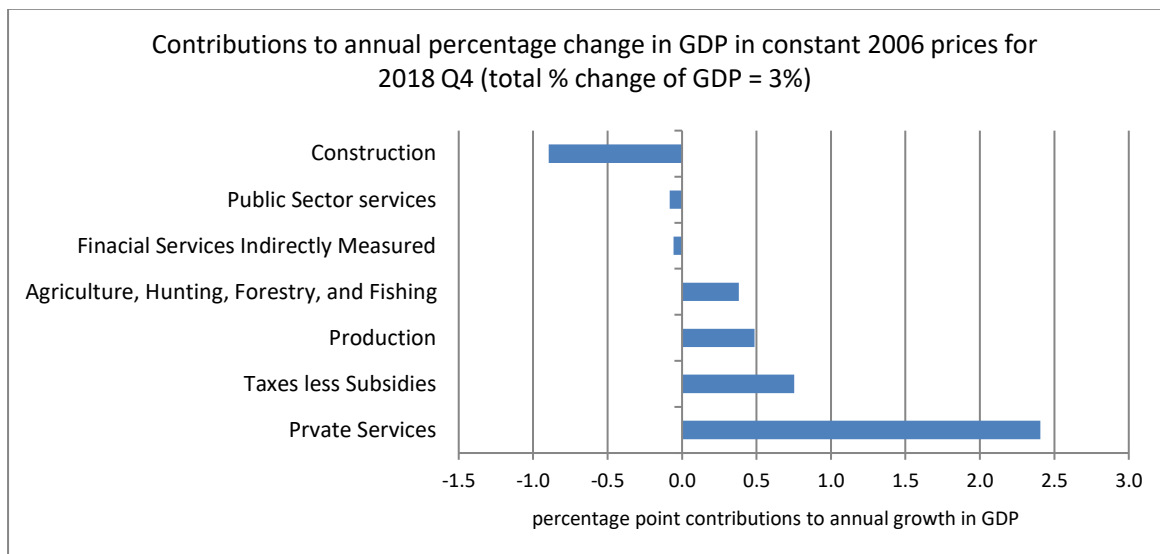
**Chart 1: GDP in constant 2006 prices (EC \$ millions)**



The increase of 3.0 percent this quarter (Q4) was mainly the result of a 4.5 percent increase in Private Sector Service Activities (accounting for 2.4 percentage points towards the total growth rate), Production Activities grew 7.3 percent (accounting for a further 0.4 percentage points of the total growth). Agriculture and Fishing Sector which grew by 8.4 percent (accounting a further 0.5 percentage points of the total growth) While at the same period Construction activities declined by 10.3 percent contributing negative 0.9 percentage points towards the total growth). See, Chart 2.

During the Q4 of 2018 the following sectors contribution to economic activities in Constant Prices: Private Sectors Services 54.7 percent, Construction 7.6 percent, Production Activities 6.9 percent and Agriculture 4.8 percent and Public Sector 9.8 percent.

**Chart 2: Contributions to the Annual Percentage Change in GDP (Percentage Points)**



The Gross Domestic Product in Constant Prices for the year 2018 (as measured by Quarterly GDP) grew by 4.6 percent compared with 2017.

The growth recorded for 2018 is as a direct result of Private Services Activities 3.9 percent accounting for 2.2 percentage points, followed by Construction Activities growing by 10.4 percent and from Production Activities 7.1 percent, Agriculture 3.2 percent further contributing 0.7, 0.5 and 0.1 percentage points respectively, towards the overall growth of 4.6 percent.

The Agricultural sector which has been experiencing negative growth from Q1 2016 to Q2 2018, has recorded growth of 13.3 percent in Q3 and 8.4 percent in Q4 of 2018. The overall annual performance of Agriculture is directly related to an increase in crops 2.3 percent, Livestock 5.9 percent, Forestry 3.6 percent and Fishing 1.0 percent.

On the other hand Construction Activities from Q1 2016 has been on a growth path peaking in Q4 2016 (30.1%) and Q3 (42.4%) 2017 and remained very robust up to Q1 2018 however, Construction Activities began slowing down in Q2 of 2018, recording 8.3 percent and 10.4 percent increase in Q2 and Q3 of 2018 respectively, with the Q4 declining by 10.0 percent, Construction Activities increased by 10.4 percent compared to the same period 2017 which recorded growth of 29.5 percent.

**Table 1: Quarterly Components of Gross Domestic Product  
(Constant 2006 Prices, EC \$m)**

Quarters	Agriculture Hunting Forestry & Fishing	Production	Construction	Private Services	Public Sector Services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2006 Q1	18.9	35.5	53.8	243.7	52.1	- 5.3	65.1	463.9
2006 Q2	19.0	35.1	55.1	241.5	52.2	- 5.4	64.9	462.6
2006 Q3	17.4	35.8	54.3	252.9	52.6	- 5.7	66.5	473.9
2006 Q4	18.1	36.4	60.2	256.0	53.2	- 6.1	68.2	486.0
2007 Q1	19.4	36.7	56.4	270.2	53.9	- 6.2	70.1	500.5
2007 Q2	19.0	36.7	50.4	267.5	54.7	- 6.5	68.5	490.4
2007 Q3	18.4	36.9	53.0	277.2	55.6	- 6.4	70.1	504.8
2007 Q4	17.7	37.9	51.6	279.4	56.3	- 6.4	69.8	506.4
2008 Q1	22.6	36.9	50.7	282.0	56.6	- 6.7	69.9	512.1
2008 Q2	23.9	36.4	49.5	278.8	56.8	- 6.6	68.2	506.9
2008 Q3	17.6	37.0	57.2	288.8	57.1	- 6.6	68.4	519.6
2008 Q4	17.7	37.0	39.3	275.7	57.7	- 6.7	62.0	482.7
2009 Q1	22.5	36.0	32.3	272.3	58.2	- 6.3	58.8	473.8
2009 Q2	25.6	35.2	32.8	264.9	58.6	- 6.4	57.2	467.9
2009 Q3	23.9	35.3	37.2	272.5	58.9	- 6.2	58.9	480.4
2009 Q4	19.8	36.4	32.2	265.2	59.4	- 6.4	58.6	465.3
2010 Q1	22.6	35.8	36.9	265.9	60.0	- 6.7	62.8	477.2
2010 Q2	24.8	34.5	31.3	256.8	60.6	- 6.6	63.2	464.7
2010 Q3	18.7	35.1	34.2	261.2	61.4	- 6.8	65.4	469.2
2010 Q4	19.7	35.8	30.8	259.9	62.2	- 7.0	66.3	467.7
2011 Q1	22.2	35.2	30.2	263.9	63.1	- 7.2	68.0	475.5
2011 Q2	22.6	35.0	34.2	258.7	63.9	- 6.3	68.1	476.2
2011 Q3	19.6	34.7	27.5	266.2	64.6	- 6.1	67.6	474.1
2011 Q4	20.0	35.8	25.7	260.8	65.2	- 6.2	66.3	467.6
2012 Q1	22.3	34.2	23.3	264.5	65.7	- 6.2	65.8	469.7
2012 Q2	24.7	34.4	22.7	258.3	65.8	- 6.0	64.1	464.0
2012 Q3	20.2	34.2	23.8	265.6	65.5	- 5.9	63.5	466.9
2012 Q4	20.6	36.1	27.0	264.3	64.9	- 6.1	62.7	469.5
2013 Q1	23.2	34.1	21.4	262.2	63.9	- 6.1	60.2	458.8
2013 Q2	27.6	34.4	30.0	263.1	63.1	- 5.7	61.4	474.0
2013 Q3	22.5	35.5	37.1	274.5	62.7	- 5.3	63.6	490.5
2013 Q4	22.1	34.4	34.4	279.6	62.6	- 5.6	64.7	492.1
2014 Q1	36.3	33.8	26.4	288.0	62.8	- 5.7	68.7	510.2
2014 Q2	38.1	34.6	29.1	283.1	63.0	- 5.7	70.2	512.5
2014 Q3	30.4	34.4	28.9	289.6	63.3	- 5.6	71.0	512.0
2014 Q4	27.3	37.0	32.7	294.0	63.5	- 5.8	72.7	521.5
2015 Q1	44.4	36.2	27.2	300.5	63.7	- 6.2	74.9	540.8
2015 Q2	53.2	34.9	34.3	295.8	63.5	- 6.3	76.3	551.7
2015 Q3	45.1	36.6	32.8	299.6	63.2	- 6.3	77.4	548.3
2015 Q4	34.0	37.7	31.0	301.5	62.7	- 6.2	87.2	547.9
2016 Q1	42.4	35.9	30.3	312.7	62.1	- 6.5	85.3	562.3
2016 Q2	45.9	37.1	39.1	305.1	61.9	- 6.4	86.5	569.2
2016 Q3	37.9	38.0	31.9	307.7	61.8	- 6.4	91.2	562.0
2016 Q4	32.0	40.1	40.3	315.0	62.1	- 6.6	93.9	576.7
2017 Q1	36.2	36.5	38.4	323.9	62.6	- 7.1	92.8	583.3
2017 Q2	39.9	37.5	44.9	323.5	62.8	- 7.1	92.4	594.0
2017 Q3	29.6	38.9	45.4	327.4	62.9	- 7.2	92.0	589.1
2017 Q4	28.0	41.0	54.0	334.7	62.9	- 7.5	107.0	620.1
2018 Q1	33.0	39.5	51.0	340.4	62.7	- 7.8	100.8	619.7
2018 Q2	39.8	40.1	48.7	332.4	62.5	- 7.5	100.1	616.2
2018 Q3	33.5	41.2	50.2	338.5	62.4	- 7.5	102.0	620.3
2018 Q4	30.3	44.0	48.4	349.6	62.4	- 7.8	111.7	638.7

Source: Central Statistics Office

**Table 2: Quarterly Components of Gross Domestic Product  
(Constant 2006 Prices, EC \$m): Annual Percentage Change**

Quarters	Agriculture, Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2007 Q1	3%	3%	5%	11%	4%	19%	8%	7.9%
2007 Q2	0%	4%	-9%	11%	5%	22%	6%	6.0%
2007 Q3	6%	3%	-2%	10%	6%	13%	5%	6.5%
2007 Q4	-2%	4%	-14%	9%	6%	5%	2%	4.2%
2008 Q1	16%	1%	-10%	4%	5%	7%	0%	2.3%
2008 Q2	25%	-1%	-2%	4%	4%	1%	0%	3.4%
2008 Q3	-4%	0%	8%	4%	3%	3%	-2%	2.9%
2008 Q4	0%	-2%	-24%	-1%	2%	4%	-11%	-4.7%
2009 Q1	0%	-2%	-36%	-3%	3%	-5%	-16%	-7.5%
2009 Q2	7%	-3%	-34%	-5%	3%	-3%	-16%	-7.7%
2009 Q3	35%	-5%	-35%	-6%	3%	-5%	-14%	-7.5%
2009 Q4	12%	-1%	-18%	-4%	3%	-5%	-5%	-3.6%
2010 Q1	0%	-1%	14%	-2%	3%	6%	7%	0.7%
2010 Q2	-3%	-2%	-5%	-3%	4%	4%	11%	-0.7%
2010 Q3	-22%	-1%	-8%	-4%	4%	9%	11%	-2.3%
2010 Q4	-1%	-2%	-4%	-2%	5%	9%	13%	0.5%
2011 Q1	-2%	-2%	-18%	-1%	5%	7%	8%	-0.4%
2011 Q2	-9%	1%	9%	1%	5%	-5%	8%	2.5%
2011 Q3	5%	-1%	-20%	2%	5%	-10%	3%	1.1%
2011 Q4	2%	0%	-17%	0%	5%	-11%	0%	0.0%
2012 Q1	1%	-3%	-23%	0%	4%	-14%	-3%	-1.2%
2012 Q2	10%	-2%	-34%	0%	3%	-4%	-6%	-2.6%
2012 Q3	3%	-1%	-13%	0%	1%	-3%	-6%	-1.5%
2012 Q4	3%	1%	5%	1%	0%	-2%	-5%	0.4%
2013 Q1	4%	0%	-8%	-1%	-3%	-2%	-9%	-2.3%
2013 Q2	11%	0%	32%	2%	-4%	-5%	-4%	2.1%
2013 Q3	11%	4%	56%	3%	-4%	-11%	0%	5.1%
2013 Q4	7%	-5%	27%	6%	-4%	-7%	3%	4.8%
2014 Q1	56%	-1%	24%	10%	-2%	-7%	14%	11.2%
2014 Q2	38%	1%	-3%	8%	0%	0%	14%	8.1%
2014 Q3	35%	-3%	-22%	5%	1%	6%	12%	4.4%
2014 Q4	24%	8%	-5%	5%	2%	3%	12%	6.0%
2015 Q1	22%	7%	3%	4%	1%	9%	9%	6.0%
2015 Q2	40%	1%	18%	5%	1%	11%	9%	7.7%
2015 Q3	48.3%	6.2%	13.3%	3.5%	-0.1%	12.7%	9.0%	7.1%
2015 Q4	24.7%	2.0%	-5.1%	2.5%	-1.3%	7.1%	19.9%	5.1%
2016 Q1	-4.5%	-0.8%	11.3%	4.1%	-2.4%	5.5%	13.8%	4.0%
2016 Q2	-13.8%	6.3%	14.3%	3.2%	-2.6%	1.7%	13.4%	3.2%
2016 Q3	-16.0%	3.9%	-2.7%	2.7%	-2.1%	1.6%	17.9%	2.5%
2016 Q4	-6.1%	6.2%	30.1%	4.5%	-1.0%	7.0%	7.7%	5.2%
2017 Q1	-14.6%	1.5%	26.7%	3.6%	0.7%	8.9%	8.8%	3.7%
2017 Q2	-13.1%	1.3%	14.8%	6.0%	1.6%	10.9%	6.8%	4.3%
2017 Q3	-21.9%	2.4%	42.4%	6.4%	1.8%	11.5%	0.9%	4.8%
2017 Q4	-12.4%	2.4%	33.9%	6.3%	1.3%	12.5%	14.0%	7.5%
2018 Q1	-8.9%	8.4%	32.8%	5.1%	0.2%	9.0%	8.6%	6.2%
2018 Q2	-0.1%	6.8%	8.3%	2.8%	-0.5%	5.2%	8.3%	3.7%
2018 Q3	13.3%	5.9%	10.6%	3.4%	-0.8%	5.0%	10.8%	5.3%
2018 Q4	8.4%	7.3%	-10.3%	4.5%	-0.8%	4.9%	4.4%	3.0%

Source: Central Statistics Office

**Table 3: Quarterly Components of Gross Domestic Product  
(Constant 2006 Prices, EC \$m): Percentage Point Contributions to Annual % Change**

Quarters	Agriculture, Hunting, Forestry Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product	
2007 Q1	0.1	0.3	0.6	5.7	0.4	-0.2	1.1	7.9	
2007 Q2	0.0	0.3	-1.0	5.6	0.5	-0.3	0.8	6.0	
2007 Q3	0.2	0.2	-0.3	5.1	0.6	-0.2	0.8	6.5	
2007 Q4	-0.1	0.3	-1.8	4.8	0.7	-0.1	0.3	4.2	
2008 Q1	0.6	0.0	-1.1	2.3	0.5	-0.1	0.0	2.3	
2008 Q2	1.0	-0.1	-0.2	2.3	0.4	0.0	-0.1	3.4	
2008 Q3	-0.2	0.0	0.8	2.3	0.3	0.0	-0.3	2.9	
2008 Q4	0.0	-0.2	-2.4	-0.7	0.3	0.0	-1.5	-4.7	
2009 Q1	0.0	-0.2	-3.6	-1.9	0.3	0.1	-2.2	-7.5	
2009 Q2	0.3	-0.2	-3.3	-2.7	0.4	0.0	-2.2	-7.7	
2009 Q3	1.2	-0.3	-3.8	-3.1	0.3	0.1	-1.8	-7.5	
2009 Q4	0.4	-0.1	-1.5	-2.2	0.4	0.1	-0.7	-3.6	
2010 Q1	0.0	-0.1	1.0	-1.4	0.4	-0.1	0.9	0.7	
2010 Q2	-0.2	-0.1	-0.3	-1.7	0.4	-0.1	1.3	-0.7	
2010 Q3	-1.1	0.0	-0.6	-2.3	0.5	-0.1	1.3	-2.3	
2010 Q4	0.0	-0.1	-0.3	-1.1	0.6	-0.1	1.7	0.5	
2011 Q1	-0.1	-0.1	-1.4	-0.4	0.7	-0.1	1.1	-0.4	
2011 Q2	-0.5	0.1	0.6	0.4	0.7	0.1	1.0	2.5	
2011 Q3	0.2	-0.1	-1.4	1.1	0.7	0.1	0.5	1.1	
2011 Q4	0.1	0.0	-1.1	0.2	0.7	0.2	0.0	0.0	
2012 Q1	0.0	-0.2	-1.5	0.1	0.5	0.2	-0.5	-1.2	
2012 Q2	0.5	-0.1	-2.4	-0.1	0.4	0.1	-0.8	-2.6	
2012 Q3	0.1	-0.1	-0.8	-0.1	0.2	0.0	-0.9	-1.5	
2012 Q4	0.1	0.0	0.3	0.7	-0.1	0.0	-0.8	0.4	
2013 Q1	0.2	0.0	-0.4	-0.5	-0.4	0.0	-1.2	-2.3	
2013 Q2	0.6	0.0	1.6	1.0	-0.6	0.1	-0.6	2.1	
2013 Q3	0.5	0.3	2.8	1.9	-0.6	0.1	0.0	5.1	
2013 Q4	0.3	-0.4	1.6	3.3	-0.5	0.1	0.4	4.8	
2014 Q1	2.9	-0.1	1.1	5.6	-0.2	0.1	1.9	11.2	
2014 Q2	2.2	0.0	-0.2	4.2	0.0	0.0	1.9	8.1	
2014 Q3	1.6	-0.2	-1.7	3.1	0.1	-0.1	1.5	4.4	
2014 Q4	1.1	0.5	-0.4	2.9	0.2	0.0	1.6	6.0	
2015 Q1	1.6	0.5	0.2	2.5	0.2	-0.1	1.2	6.0	
2015 Q2	3.0	0.0	1.0	2.5	0.1	-0.1	1.2	7.7	
2015 Q3	2.9	0.4	0.8	2.0	0.0	-0.1	1.2	7.1	
2015 Q4	1.3	0.1	-0.3	1.4	-0.2	-0.1	2.8	5.1	
2016 Q1	-0.4	-0.1	0.6	2.3	-0.3	-0.1	1.9	4.0	
2016 Q2	-1.3	0.4	0.9	1.7	-0.3	0.0	1.9	3.2	
2016 Q3	-1.3	0.3	-0.2	1.5	-0.2	0.0	2.5	2.5	
2016 Q4	-0.4	0.4	1.7	2.5	-0.1	-0.1	1.2	5.2	
2017 Q1	-1.1	0.1	1.4	2.0	0.1	-0.1	1.3	3.7	
2017 Q2	-1.1	0.1	1.0	3.2	0.2	-0.1	1.0	4.3	
2017 Q3	-1.5	0.2	2.4	3.5	0.2	-0.1	0.1	4.8	
2017 Q4	-	0.7	0.2	2.4	3.4	-	0.1	2.3	7.5
2018 Q1	-	0.6	0.5	2.2	2.8	-	0.1	1.4	6.2
2018 Q2	-	0.0	0.4	0.6	1.5	-	0.1	1.3	3.7
2018 Q3		0.7	0.4	0.8	1.9	-	0.1	1.7	5.3
2018 Q4		0.4	0.5	-	0.9	-	0.1	0.8	3.0

Source: Central Statistics Office

**Table 4: Quarterly Components of Gross Domestic Product  
(Current Prices, EC \$m)**

Quarters	Agriculture, Hunting, Forestry Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2006 Q1	18.3	34.4	53.3	243.8	52.7	-5.2	64.9	462.2
2006 Q2	19.3	34.6	54.8	240.9	52.6	-5.3	64.8	461.7
2006 Q3	17.5	36.3	54.4	253.1	52.5	-5.7	66.6	474.8
2006 Q4	18.3	37.5	61.1	256.4	52.2	-6.1	68.5	487.8
2007 Q1	18.1	38.7	58.1	271.0	51.9	-6.2	70.3	501.9
2007 Q2	17.9	39.9	52.7	268.7	53.3	-6.5	69.2	495.2
2007 Q3	18.2	41.3	56.3	281.5	56.4	-6.5	72.1	519.2
2007 Q4	18.7	42.8	55.7	287.2	61.2	-6.6	73.3	532.2
2008 Q1	21.9	41.6	55.5	292.5	67.7	-7.0	74.7	546.9
2008 Q2	23.8	42.5	54.7	294.6	71.7	-7.0	74.6	555.0
2008 Q3	18.9	45.9	63.6	313.6	73.2	-7.2	77.0	584.9
2008 Q4	19.5	43.9	43.7	301.8	72.1	-7.4	69.8	543.3
2009 Q1	24.0	39.4	35.9	297.2	68.5	-7.1	64.8	522.7
2009 Q2	26.7	38.3	36.3	290.5	66.2	-7.0	62.8	513.7
2009 Q3	23.6	40.1	41.2	303.5	65.1	-6.8	65.2	531.9
2009 Q4	22.1	39.8	35.7	293.4	65.3	-6.6	64.7	514.2
2010 Q1	25.0	41.3	41.1	294.3	66.7	-6.8	69.7	531.4
2010 Q2	26.5	39.4	34.7	284.0	68.0	-6.5	70.0	516.1
2010 Q3	19.9	39.1	37.7	286.5	69.1	-6.5	71.9	517.8
2010 Q4	22.5	39.3	33.5	284.5	70.0	-6.4	72.8	516.4
2011 Q1	23.7	38.7	32.2	289.3	70.8	-6.3	74.3	522.8
2011 Q2	25.3	39.0	36.0	287.1	71.3	-5.6	75.2	528.4
2011 Q3	21.3	38.5	28.9	297.2	71.7	-5.7	74.8	526.8
2011 Q4	23.1	39.9	27.2	294.3	71.9	-6.2	74.1	524.4
2012 Q1	26.0	38.3	25.1	303.3	71.9	-7.0	74.5	532.1
2012 Q2	30.7	40.0	24.7	302.2	72.5	-7.2	74.3	537.2
2012 Q3	23.2	39.4	26.0	310.7	73.7	-7.2	73.4	539.2
2012 Q4	24.4	42.9	29.6	312.2	75.4	-7.0	73.6	551.2
2013 Q1	27.6	41.1	23.4	307.0	77.6	-6.3	70.8	541.3
2013 Q2	32.6	41.6	33.0	309.9	79.5	-5.5	72.8	563.8
2013 Q3	24.4	43.4	41.0	321.9	81.0	-5.0	75.1	581.9
2013 Q4	25.4	42.8	38.5	327.6	82.1	-5.2	76.9	588.1
2014 Q1	38.9	42.4	30.0	332.0	82.8	-5.3	80.6	601.3
2014 Q2	42.5	44.4	33.3	329.5	82.7	-5.4	83.3	610.3
2014 Q3	35.5	45.2	33.3	340.1	81.8	-5.4	85.0	615.5
2014 Q4	33.3	49.1	37.6	351.2	80.1	-5.5	88.0	633.9
2015 Q1	50.3	46.6	31.3	363.7	77.7	-5.7	90.1	654.0
2015 Q2	57.1	45.0	39.2	367.4	75.9	-5.9	92.3	671.1
2015 Q3	51.0	48.1	37.4	377.1	74.9	-6.0	95.1	677.6
2015 Q4	41.6	48.8	35.4	386.0	74.5	-6.2	109.2	689.3
2016 Q1	43.4	44.7	34.6	403.8	74.8	-6.9	105.8	700.3
2016 Q2	51.1	45.7	44.7	397.0	75.6	-7.0	108.5	715.5
2016 Q3	44.9	47.5	36.2	399.7	76.9	-7.0	115.5	713.7
2016 Q4	38.5	49.4	45.6	412.1	78.6	-6.9	119.5	736.9
2017 Q1	43.5	43.7	43.2	422.1	80.8	-7.0	117.8	744.2
2017 Q2	46.2	43.8	50.3	422.0	82.5	-6.7	116.7	754.8
2017 Q3	37.3	44.3	50.8	425.0	83.4	-6.6	116.5	750.7
2017 Q4	35.0	47.3	60.5	437.1	83.8	-6.7	135.9	792.9
2018 Q1	37.5	44.7	57.5	442.9	83.6	-7.0	127.0	786.2
2018 Q2	46.7	46.2	55.0	431.6	83.4	-6.8	126.3	782.6
2018 Q3	40.9	46.6	56.9	438.6	83.3	-	6.8	788.1
2018 Q4	37.9	50.3	55.0	441.1	83.3	-	7.1	799.2

Source: Central Statistics Office

**Table 5: Quarterly Components of Gross Domestic Product (Current Prices, EC \$m):  
Annual Percentage Change**

Quarters	Agriculture, Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2007 Q1	-1%	13%	9%	11%	-2%	19%	8%	8.6%
2007 Q2	-7%	15%	-4%	12%	1%	23%	7%	7.2%
2007 Q3	4%	14%	3%	11%	7%	15%	8%	9.4%
2007 Q4	2%	14%	-9%	12%	17%	8%	7%	9.1%
2008 Q1	21%	7%	-4%	8%	30%	11%	6%	9.0%
2008 Q2	33%	7%	4%	10%	35%	7%	8%	12.1%
2008 Q3	3%	11%	13%	11%	30%	10%	7%	12.7%
2008 Q4	4%	3%	-22%	5%	18%	12%	-5%	2.1%
2009 Q1	10%	-5%	-35%	2%	1%	1%	-13%	-4.4%
2009 Q2	12%	-10%	-34%	-1%	-8%	1%	-16%	-7.5%
2009 Q3	25%	-13%	-35%	-3%	-11%	-6%	-15%	-9.1%
2009 Q4	13%	-9%	-18%	-3%	-9%	-10%	-7%	-5.4%
2010 Q1	4%	5%	14%	-1%	-3%	-4%	8%	1.7%
2010 Q2	-1%	3%	-4%	-2%	3%	-7%	11%	0.5%
2010 Q3	-16%	-2%	-9%	-6%	6%	-4%	10%	-2.6%
2010 Q4	2%	-1%	-6%	-3%	7%	-4%	13%	0.4%
2011 Q1	-5%	-6%	-22%	-2%	6%	-6%	7%	-1.6%
2011 Q2	-4%	-1%	4%	1%	5%	-14%	7%	2.4%
2011 Q3	7%	-2%	-23%	4%	4%	-12%	4%	1.7%
2011 Q4	2%	2%	-19%	3%	3%	-3%	2%	1.5%
2012 Q1	9%	-1%	-22%	5%	2%	10%	0%	1.8%
2012 Q2	21%	3%	-32%	5%	2%	29%	-1%	1.7%
2012 Q3	9%	2%	-10%	5%	3%	26%	-2%	2.4%
2012 Q4	6%	7%	9%	6%	5%	13%	-1%	5.1%
2013 Q1	6%	7%	-6%	1%	8%	-9%	-5%	1.7%
2013 Q2	6%	4%	34%	3%	10%	-24%	-2%	5.0%
2013 Q3	5%	10%	58%	4%	10%	-31%	2%	7.9%
2013 Q4	4%	0%	30%	5%	9%	-26%	5%	6.7%
2014 Q1	41%	3%	28%	8%	7%	-15%	14%	11.1%
2014 Q2	30%	7%	1%	6%	4%	-2%	14%	8.2%
2014 Q3	45%	4%	-19%	6%	1%	8%	13%	5.8%
2014 Q4	31%	15%	-2%	7%	-2%	6%	14%	7.8%
2015 Q1	29%	10%	4%	10%	-6%	7%	12%	8.8%
2015 Q2	35%	1%	18%	11%	-8%	9%	11%	10.0%
2015 Q3	44%	6%	12%	11%	-8%	12%	12%	10.1%
2015 Q4	25%	-1%	-6%	10%	-7%	13%	24%	8.7%
2016 Q1	-13.7%	-4.0%	10.8%	11.0%	-3.7%	20.0%	17.4%	7.1%
2016 Q2	-10.6%	1.6%	13.8%	8.1%	-0.4%	18.9%	17.5%	6.6%
2016 Q3	-11.8%	-1.3%	-3.2%	6.0%	2.7%	16.2%	21.4%	5.3%
2016 Q4	-7.4%	1.2%	29.0%	6.8%	5.6%	12.4%	9.4%	6.9%
2017 Q1	0.3%	-2.2%	24.8%	4.5%	8.1%	1.8%	11.3%	6.3%
2017 Q2	-9.6%	-4.2%	12.8%	6.3%	9.0%	-4.1%	7.6%	5.5%
2017 Q3	-17.0%	-6.7%	40.2%	6.3%	8.5%	-6.0%	0.9%	5.2%
2017 Q4	-9.1%	-4.3%	32.7%	6.0%	6.6%	-3.0%	13.7%	7.6%
2018 Q1	-13.8%	2.2%	33.1%	4.9%	3.4%	0.2%	7.8%	5.6%
2018 Q2	1.1%	5.6%	9.3%	2.3%	1.2%	1.4%	8.2%	3.7%
2018 Q3	9.7%	5.2%	12.1%	3.2%	-0.1%	4.3%	10.5%	5.0%
2018 Q4	8.2%	6.5%	-9.2%	0.9%	-0.7%	6.1%	2.2%	0.8%

Source: Central Statistics Office

**Table 6: Quarterly Components of Gross Domestic Product (Current Prices, EC \$m):  
Percentage Point Contributions to Annual % Change**

Quarters	Agriculture, Hunting, Forestry & Fishing	Production	Construction	Private Services	Public Sector services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product
2007 Q1	-0.1	0.9	1.0	5.9	-0.2	-0.2	1.2	8.6
2007 Q2	-0.3	1.1	-0.4	6.0	0.1	-0.3	0.9	7.2
2007 Q3	0.2	1.0	0.4	6.0	0.8	-0.2	1.1	9.4
2007 Q4	0.1	1.1	-1.1	6.3	1.8	-0.1	1.0	9.1
2008 Q1	0.8	0.6	-0.5	4.3	3.2	-0.1	0.9	9.0
2008 Q2	1.2	0.5	0.4	5.2	3.7	-0.1	1.1	12.1
2008 Q3	0.1	0.9	1.4	6.2	3.2	-0.1	0.9	12.7
2008 Q4	0.2	0.2	-2.3	2.7	2.0	-0.1	-0.7	2.1
2009 Q1	0.4	-0.4	-3.6	0.9	0.1	0.0	-1.8	-4.4
2009 Q2	0.5	-0.8	-3.3	-0.7	-1.0	0.0	-2.1	-7.5
2009 Q3	0.8	-1.0	-3.8	-1.7	-1.4	0.1	-2.0	-9.1
2009 Q4	0.5	-0.8	-1.5	-1.6	-1.3	0.1	-0.9	-5.4
2010 Q1	0.2	0.4	1.0	-0.5	-0.3	0.1	0.9	1.7
2010 Q2	0.0	0.2	-0.3	-1.3	0.4	0.1	1.4	0.5
2010 Q3	-0.7	-0.2	-0.7	-3.2	0.8	0.1	1.3	-2.6
2010 Q4	0.1	-0.1	-0.4	-1.7	0.9	0.1	1.6	0.4
2011 Q1	-0.2	-0.5	-1.7	-0.9	0.8	0.1	0.9	-1.6
2011 Q2	-0.2	-0.1	0.3	0.6	0.6	0.2	1.0	2.4
2011 Q3	0.3	-0.1	-1.7	2.1	0.5	0.1	0.6	1.7
2011 Q4	0.1	0.1	-1.2	1.9	0.4	0.0	0.3	1.5
2012 Q1	0.4	-0.1	-1.4	2.7	0.2	-0.1	0.0	1.8
2012 Q2	1.0	0.2	-2.1	2.9	0.2	-0.3	-0.2	1.7
2012 Q3	0.4	0.2	-0.5	2.6	0.4	-0.3	-0.3	2.4
2012 Q4	0.3	0.6	0.5	3.4	0.7	-0.2	-0.1	5.1
2013 Q1	0.3	0.5	-0.3	0.7	1.1	0.1	-0.7	1.7
2013 Q2	0.3	0.3	1.5	1.4	1.3	0.3	-0.3	5.0
2013 Q3	0.2	0.7	2.8	2.1	1.4	0.4	0.3	7.9
2013 Q4	0.2	0.0	1.6	2.8	1.2	0.3	0.6	6.7
2014 Q1	2.1	0.2	1.2	4.6	1.0	0.2	1.8	11.1
2014 Q2	1.7	0.5	0.1	3.5	0.6	0.0	1.9	8.2
2014 Q3	1.9	0.3	-1.3	3.1	0.1	-0.1	1.7	5.8
2014 Q4	1.3	1.1	-0.1	4.0	-0.3	-0.1	1.9	7.8
2015 Q1	1.9	0.7	0.2	5.3	-0.8	-0.1	1.6	8.8
2015 Q2	2.4	0.1	1.0	6.2	-1.1	-0.1	1.5	10.0
2015 Q3	2.5	0.5	0.7	6.0	-1.1	-0.1	1.7	10.1
2015 Q4	1.3	0.0	-0.4	5.5	-0.9	-0.1	3.3	8.7
2016 Q1	-1.1	-0.3	0.5	6.1	-0.4	-0.2	2.4	7.1
2016 Q2	-0.9	0.1	0.8	4.4	0.0	-0.2	2.4	6.6
2016 Q3	-0.9	-0.1	-0.2	3.3	0.3	-0.1	3.0	5.3
2016 Q4	-0.4	0.1	1.5	3.8	0.6	-0.1	1.5	6.9
2017 Q1	0.0	-0.1	1.2	2.6	0.9	0.0	1.7	6.3
2017 Q2	-0.7	-0.3	0.8	3.5	1.0	0.0	1.2	5.5
2017 Q3	-1.1	-0.4	2.0	3.5	0.9	0.1	0.1	5.2
2017 Q4	-0.5	-0.3	2.0	3.4	0.7	0.0	2.2	7.6
2018 Q1	-0.8	0.1	1.9	2.8	0.4	0.0	1.2	5.6
2018 Q2	0.1	0.3	0.6	1.3	0.1	0.0	1.3	3.7
2018 Q3	0.5	0.3	0.8	1.8	0.0	0.0	1.6	5.0
2018 Q4	0.4	0.4	-0.7	0.5	-0.1	-0.1	0.4	0.8

Source: Central Statistics Office



## Notes

The series presented in this statistical release have been developed based on a range of short term (monthly and quarterly) indicators of economic activity. These sources in some cases still needs further development work. The series should therefore be considered as 'experimental', and will be further developed in the coming period to improve the quality and consistency with the annual estimates.

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Notes:

Agriculture consist of Agricultural Crops, Livestock, Forestry and Fishing

Production consist of Mining and Quarrying, Manufacturing, Electricity and Water

Construction consist of Construction Services

Private Services consist of Whole and Retail Trade, Hotel and Restaurant, Transportation, Communication, Financial Services, Real Estate, Other Business Services, Private Education, Private Health, Private Social Work, And Private Households with Paid Employees

Public Sector Services consist of Public Administration, Public Education, Public Health and Public Social Services

Financial Services Indirectly Measured consist of charges and fees from Financial Intermediaries company for the service provided.

Taxes less Subsidies consist of taxes on Production and Imports less subsidies

